

MINUTES: Special Meeting
PINE LAKE PROTECTION AND REHABILITATION DISTRICT
May 15, 2024
These were approved at the May 25th Quarterly Meeting

The meeting was called to order by Chairman Mark Ferris at 9:01am. Present at the Trailhead Pub was Mark, commissioners EJ Kutchie, Jim Kurzynske and Jerry Duhn. Terry Kloehn was not present.

The agenda was reviewed. Motioned by EJ to proceed with the agenda, seconded by Jim. Passed

Discussion in financials; financing for new dam and possible action.

Mark shared the following information.

Updated change order from Ayers Engineering

Dam Cost \$755,702 ~ \$756,000

Grant (1/2 Dam Cost) -\$378,000

Town of Hiles CD -\$172,000

Net amount to Lake District \$206,000

Borrow \$200,000 Public Land and Water Commission

Finance for 20 years

Interest Rate at 6%

Yearly Payment of \$16,981

Increase the tax levy from \$45,000 to \$50,000 and budget the loan payment of \$16,981 into the annual budget.

A commissioner asked - what does the \$5,000 translate to in a tax increase?

Reviewing 2024 Tax assessment the tax assessment of \$45,000 is \$50 per \$100,000 property value.

A \$5,000 increase to \$50,000 increase would be \$55.55

A net increase of \$5.55 per \$100,000 or an 11.1% increase

A discussion will be held at the Memorial Day meeting and any actions will need to be discussed and voted upon at the annual meeting in July.

Succession planning. Mark no longer has property within the Lake District boundary. He will still serve on the Lake District as the Town of Hiles representative. Per the State Statute and the District By-Laws a person can be appointed to finish the term of Mark. A few names were discussed and will be approached to be on the Lake District Board. EJ is up for reelection this year. Jerry in 2025. Terry, Jim and newly appointed person in 2026. In 2026 the newly formed commissioners will decide which one of the 3 persons elected will move on to serve a 1 or 2 year term. Going forward after 2026 the reelection cycle will be 2-2-1 people per year.

Discussion on 2024 projects, planning and objectives.

Mark reminded Jerry to add Beaver Dam Removal to the 2024 project list.

Adjourn

Being no further comments, Jerry made a motion to adjourn the meeting, EJ second. Passed. Meeting adjourned at 9:44. Next scheduled meeting will be the Quarterly meeting on May 25, 2024 at 8:00am.

Respectfully submitted,

Jerry Duhn, Secretary